

**Southwest Texas State University  
Development Foundation**

**Financial Statements  
and  
Audit Report**

For the Years Ended  
August 31, 2002 and 2001

Prepared by

Mary Borm  
Certified Public Accountant  
San Marcos, Texas

SOUTHWEST TEXAS STATE UNIVERSITY  
DEVELOPMENT FOUNDATION

FINANCIAL STATEMENTS  
AND  
AUDIT REPORT

FOR THE YEARS ENDED  
AUGUST 31, 2002 AND 2001

Southwest Texas State University  
Development Foundation

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
Southwest Texas State University  
Development Foundation

I have audited the accompanying statements of financial position of Southwest Texas State University Development Foundation (a non-profit organization) as of August 31, 2002 and 2001, and the related statements of activities and cash flows, for the years then ended. These financial statements are the responsibility of the organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southwest Texas State University Development Foundation as of August 31, 2002 and 2001, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.



Mary Borm, CPA  
February 18, 2003

**SOUTHWEST TEXAS STATE UNIVERSITY DEVELOPMENT FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
AUGUST 31, 2002 AND 2001**

ASSETS	<u>2002</u>	<u>2001</u>
Current Assets		
Cash and Cash Equivalents (Deficit)	\$ 282,809	\$ (25,567)
Receivable From Southwest Texas State		74,990
Current Pledges	207,856	158,847
Total Current Assets	<u>490,665</u>	<u>208,270</u>
Investments at Market Value		
Marketable Equity Securities	8,261,999	7,714,720
Marketable Debt Securities	7,372,239	8,164,689
Real Estate	557,807	133,007
Real Estate Mortgage Receivable	42,315	74,202
Total Investments at Cost	<u>16,234,360</u>	<u>16,086,618</u>
Other Assets		
Estates at Market Value	385,980	350,000
Future Pledges Net of Discounts	22,281,297	21,589,635
Less Allowance for Doubtful Accounts	<u>(110,755)</u>	<u>(25,971)</u>
Total Other Assets	<u>22,556,522</u>	<u>21,913,664</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 39,281,547</u></b>	<b><u>\$ 38,208,552</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Current Liabilities		
Payable to SWTSU for Scholarships	\$ 347,886	\$
Accounts and Current Annuities Payable	<u>41,648</u>	<u>2,602</u>
Total Current Liabilities	389,534	2,602
Long-Term Liabilities		
Annuities Payable in Future Years	317,467	
From Strahan Foundation Due 11/21/04	<u>260,000</u>	<u>260,000</u>
Total Long-Term Liabilities	<u>577,467</u>	<u>260,000</u>
Total Liabilities	<u>967,001</u>	<u>262,602</u>
<b>NET ASSETS</b>		
Unrestricted	430,644	429,171
Temporarily Restricted	1,876,132	1,848,774
Permanently Restricted	<u>36,007,770</u>	<u>35,668,005</u>
Total Net Assets	<u>38,314,546</u>	<u>37,945,950</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 39,281,547</u></b>	<b><u>\$ 38,208,552</u></b>

The accompanying notes are an integral part of these financial statements.

**SOUTHWEST TEXAS STATE UNIVERSITY DEVELOPMENT FOUNDATION  
STATEMENT OF ACTIVITY  
FOR THE YEARS ENDED AUGUST 31, 2002 AND 2001**

	<u>2002</u>	<u>2001</u>
<b>UNRESTRICTED NET ASSETS</b>		
<b>Support and Revenues</b>		
Donations	\$ 290,460	\$ 281,328
Investment Income	7,031	19,290
Capital Gains	38,919	136,451
<b>Total Unrestricted Support and Revenues</b>	<u>336,410</u>	<u>437,069</u>
<b>Net Assets Released From Restrictions</b>		
Restrictions Satisfied By Payment	1,503,501	1,648,686
<b>Total Unrestricted Support, Revenues &amp; Reclassifications</b>	<u>1,839,911</u>	<u>2,085,755</u>
<b>Expenses</b>		
<b>Program Services</b>		
University Support	669,646	838,486
Student Scholarships	868,056	799,544
Travel	27,106	6,245
<b>Total Program Services</b>	<u>1,564,808</u>	<u>1,644,275</u>
<b>Support Services</b>		
Administrative and Trust Distributions	132,309	121,465
Postage	19,188	17,921
Fundraising	122,133	182,440
<b>Total Support Services</b>	<u>273,630</u>	<u>321,826</u>
<b>Total Expenses</b>	<u>1,838,438</u>	<u>1,966,101</u>
<b>Increase (Decrease) in Unrestricted Net Assets</b>	<u>1,473</u>	<u>119,654</u>

The accompanying notes are an integral part of these financial statements

**SOUTHWEST TEXAS STATE UNIVERSITY DEVELOPMENT FOUNDATION  
STATEMENT OF ACTIVITY  
FOR THE YEARS ENDED AUGUST 31, 2002 AND 2001**

	2002	2001
<b>PERMANENTLY AND TEMPORARILY RESTRICTED</b>		
<b>NET ASSETS</b>		
Support and Revenue		
Donations	3,489,944	2,419,964
Investment Income	43,685	102,525
Capital Gains	446,872	1,133,465
Unrealized Gains/(Losses)	(2,109,877)	(2,196,547)
Net Assets Released From Restrictions		
Restrictions Satisfied By Payment	(1,503,501)	(1,648,686)
Increase (Decrease) in Permanently and Temporarily Restricted Net Assets	367,123	(189,279)
Increase (Decrease) in Net Assets	368,596	(69,625)
Net Assets, Beginning of Year	37,945,950	38,445,668
Transfer Accounts to Southwest Texas State University	0	(430,093)
Net Assets, End of Year	<b>\$ 38,314,546</b>	<b>\$ 37,945,950</b>

The accompanying notes are an integral part of these financial statements.

**SOUTHWEST TEXAS STATE UNIVERSITY DEVELOPMENT FOUNDATION  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED AUGUST 31, 2002 AND 2001**

	<u>2002</u>	<u>2001</u>
Cash flow from operating activities:		
Cash received from donations	\$ 3,049,842	\$ 2,315,276
Interest and dividends received	50,716	121,815
Capital gains received	485,791	1,319,916
Cash paid for University support	(669,646)	(838,486)
Cash paid for student scholarships	(520,170)	(799,544)
Cash paid for travel	(27,106)	(6,245)
Cash paid for administrative expenses	(132,309)	(121,466)
Cash paid for fund raising	(124,735)	(186,345)
Cash paid for postage	(19,188)	(17,921)
Net cash provided (used) by operating activities	<u>2,093,195</u>	<u>1,787,000</u>
Cash flow from investing activities:		
Cash payments for mutual funds	(2,657,156)	(1,929,970)
Cash proceeds from real estate mortgage note	31,887	29,315
Cash payments from debt securities	792,450	0
Cash proceeds from the sale of property	48,000	0
Net cash provided (used) by investing activities	<u>(1,784,819)</u>	<u>(1,900,655)</u>
Cash flow from financing activities:		
Loan From Strahan Foundation	0	260,000
Net cash provided (used) by financing activities	<u>0</u>	<u>260,000</u>
Transfer accounts to Southwest Texas State University	<u>0</u>	<u>(430,093)</u>
Net increase (decrease) in cash and equivalents	308,376	(283,748)
Cash and equivalents, beginning of year	(25,567)	258,181
Cash and equivalents, end of year	<u>\$ 282,809</u>	<u>\$ (25,567)</u>

The accompanying notes are an integral part of these financial statements.

**SOUTHWEST TEXAS STATE UNIVERSITY DEVELOPMENT FOUNDATION  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED AUGUST 31, 2002 AND 2001**

	<u>2002</u>	<u>2001</u>
Reconciliation of increase in net assets to net cash provided by operating activities		
Increase (decrease) in net assets	\$ 368,596	\$ (69,625)
Adjustments to reconcile net income to net cash provided by operating activities:		
(Increase) decrease in future pledges	(691,662)	(40,450)
Increase (decrease) in allowance	84,784	(1,460)
(Increase) decrease in current pledges	(49,009)	5,883
(Increase) decrease in real estate	0	125,000
(Increase) decrease in receivable	74,990	(74,990)
Increase (decrease) in accounts payable	704,398	(3,905)
(Increase) decrease in unrealized capital gains	2,109,878	2,196,547
Non-cash donations-stock and real estate	(508,780)	(350,000)
Total adjustments	<u>1,724,599</u>	<u>1,856,625</u>
Net cash provided (used) by operating activities	<u>\$ 2,093,195</u>	<u>\$ 1,787,000</u>

The accompanying notes are an integral part of these financial statements.

SOUTHWEST TEXAS STATE UNIVERSITY  
DEVELOPMENT FOUNDATION  
NOTES TO FINANCIAL STATEMENTS

NOTE 1--ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Southwest Texas State University Development Foundation (The Foundation) is a non-profit corporation formed to assist in the educational development of Southwest Texas State University. The Development Foundation entered into an administrative agreement with Southwest Texas State University in 1980 in which the University agreed to use its administrators, faculty members and staff employees to provide reasonable and necessary administrative and support services to the Foundation. The Development Foundation trustees agreed to solicit and secure donations, gifts, and grants of money and property to assist the University.

In 2001, accounts previously managed by the Foundation, considered discretionary operating accounts valued at \$430,093, were transferred to Southwest Texas State University for future management.

Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Foundation are prepared on the accrual basis of accounting, which means that revenues are reported when earned and expenditures are reported when the liability is incurred.

Financial statements are prepared in accordance with SFAS 117, *Financial Statements of Not-for-Profit Organizations*, which emphasizes the classification of net assets (assets less liabilities) into three categories: unrestricted, temporarily restricted, and permanently restricted.

As required by SFAS 116, contributions, including pledges or promises to give are recognized as revenue when they are documented, unconditional promises to give. See Note 4 for details of pledges recognized in the financial statements.

The Foundation has unrestricted, temporarily restricted and permanently restricted net assets. Restricted contributions and the related earnings and expenses are maintained in separate accounts to monitor the restrictions placed on the contribution. A detailed list of all accounts, both restricted and unrestricted, and activity for the fiscal year is provided in a separate schedule at the end of these notes.

Contributions

The Foundation adopted SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

SOUTHWEST TEXAS STATE UNIVERSITY  
DEVELOPMENT FOUNDATION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1--(Continued)

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. All donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Foundation uses the allowance method to determine uncollectible promises receivable. The allowance is based on management's analysis of specific promises made.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Foundation considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Tax

The Foundation is a not-for-profit organization that is exempt from Federal income tax under Section 501(c)3 of the Internal Revenue Code.

Investments

As required by SFAS 124, equity and debt securities with a readily determinable value are reported at fair value in the financial statements.

NOTE 2--CASH ACCOUNTS

In previous years, Southwest Texas State University held cash for the Foundation as their agent. However, in 2001 the Foundation opened a separate bank account. That balance of \$274,401, when added to the Schwab money market amount of \$8,408, makes up the ending cash amount of \$282,809.

SOUTHWEST TEXAS STATE UNIVERSITY  
DEVELOPMENT FOUNDATION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3--INVESTMENTS IN STOCKS AND BONDS

Two major sources of investment for the Foundation assets are TexPool managed by Southwest Texas State University and Charles Schwab managed by an investment company based on a 1998 investment management agreement. Initially, \$9,000,000 of debt and equity securities were sold and reinvested in mutual funds with Charles Schwab based on the investment management agreement.

Investment income and realized gains or losses are reported in the fund accounts based on the individual funds' ownership interest in the investments. The revenue is classified as either unrestricted, temporarily or permanently restricted based on the donor's instructions at the time of the gift. Unrealized gains or losses are not recognized in the individual accounts.

Investments as of August 31, 2002 are summarized as follows

	<u>Cost</u>	<u>Market</u>
Equity and debt securities managed by Charles Schwab	\$16,250,264	\$13,790,893
Debt securities held at TexPool	1,371,510	1,371,510
Other equity and debt investments	<u>618,825</u>	<u>471,835</u>
	<u>\$18,240,599</u>	<u>\$15,634,238</u>

Real estate donations to the Foundation are recorded at market value at the date of the donation.

NOTE 4--PLEDGES RECEIVABLE

Unconditional pledges are summarized below. Two of the Centennial pledges are being held in foundations set up by the donors. One of the two pledges for \$17.5 million pays \$625,000 annually for scholarships and will pay \$250,000 annually for five endowed teaching positions, beginning in the year 2003. The other pledge for \$4 million pays \$200,000 annually for unspecified purposes.

Prior to the current year, only Centennial pledges were shown in the financial statements. Beginning in the 2002 fiscal year all unconditional pledges made to the Foundation will be included.

SOUTHWEST TEXAS STATE UNIVERSITY  
DEVELOPMENT FOUNDATION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4--(Continued)

Pledges held by donor foundations	<u>\$21,500,000</u>
Other pledges	
Current	207,856
Future	899,698
Less unamortized discount	(110,755)
Less allowance for doubtful accounts	<u>(118,401)</u>
Net other pledges	<u>878,398</u>
Total unconditional pledges	<u>\$22,378,398</u>

In addition to the unconditional pledges listed above, a conditional pledge was received from the National Endowment For The Humanities (NEH) for \$450,000 contingent upon the Foundation receiving matching funds. During the 2002 fiscal year \$556,623 was transferred from the Reed Parr unrestricted endowment account to the NEH Challenge/Center for the Study of the Southwest account. The \$450,000 from the NEH was received by Southwest Texas State University, \$150,000 per year in 1997, 1998 and 1999, instead of the Foundation.

NOTE 5--NET ASSETS

The three classes of net assets held by the Foundation are described below.

1. Unrestricted - Making up a very small amount of the total, unrestricted net assets include some revenue received by the Bobcat and Parent's Clubs which can be spent as directed by their respective Boards. The annual fund drive is another source of revenue received with no restriction, and three endowed accounts have no restriction on their earnings.
2. Temporarily restricted - Most of the permanently restricted endowments have a restriction on how the earnings from the endowments can be spent. Most are restricted to student scholarships and University support. Until the money is spent for the restricted purpose it is classified as temporarily restricted.
3. Permanently restricted - Endowments account for most of the permanently restricted net assets and generally cannot be spent. The money is invested and earnings are classified as either temporarily restricted or unrestricted, as instructed by the donor.

SOUTHWEST TEXAS STATE UNIVERSITY  
DEVELOPMENT FOUNDATION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 6--CHARITABLE REMAINDER TRUSTS

The Executive Director of the Foundation is trustee for several charitable remainder trusts. Earnings are being distributed to the trustors for a period of time designated by the trusts, after which time the balances in the trusts will revert to the Foundation.

The accounts and amounts of separate charitable remainder trusts managed by the Foundation are:

Jeffries Irrevocable Trust	\$20,000
Hawkins Charitable Remainder Trust	<u>10,000</u>
Total	<u>\$30,000</u>

Because they are irrevocable trusts, contributions are recognized when trust assets are set up.

NOTE 7--GIFT ANNUITIES

Gift annuities received by the Foundation from various donors in 2001 and 2002 totaled \$596,600. Because of future annuity pay outs, the expected net donation is valued at \$237,485, with the difference of \$359,115 payable to annuitants.

NOTE 8--CONTINGENT ASSETS

From 1983 through August 31, 2002, Southwest Texas Development Foundation was named as beneficiary of life insurance policies, wills and annuities. Because these assets are received with a condition, such as the condition that the beneficiary of a will not be changed, they are not recorded in the financial statements. Discounted values are calculated from actuarial tables based on the donor's date of birth. If the date of birth is not known, no discounted value is used.

<u>Document</u>	<u>Face Value/ Estimated Value</u>	<u>Discounted Value</u>
Wills	\$23,690,000	\$14,518,627
Life Insurance	<u>4,486,452</u>	<u>2,662,026</u>
Total	<u>\$28,176,452</u>	<u>\$17,180,653</u>

SOUTHWEST TEXAS STATE UNIVERSITY  
DEVELOPMENT FOUNDATION  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 9—LOAN FROM STRAHAN FOUNDATION

In a memorandum of understanding dated November 22, 2000 the Strahan Foundation loaned to the Development Foundation \$260,000 for a period of four years. The money is to be invested by the Development Foundation and earnings kept by them during this four-year period. At the end of four years, the \$260,000 will be returned to the Strahan Foundation.

NOTE 10—SUPPLEMENTAL SCHEDULE OF ACTIVITY

Pages 13-23 contain detailed information about the activity in each of the funds of the Foundation, showing revenue received and expenses charged to each during the fiscal year.

SOUTHWEST TEXAS STATE UNIVERSITY DEVELOPMENT FOUNDATION  
 SUPPLEMENTAL SCHEDULE OF ACTIVITY  
 FOR THE YEAR ENDED AUGUST 31, 2002

Acct #	DEVELOPMENT FOUNDATION ACCOUNT TRANSACTIONS FY 2002										Balance 8-31-2002			
	Balance 8-31-2001	Donations	Interest	SWT	Realized Gains	Interfund Trans	Univ Support	Fund Raising	Scholarships	Admin Exp		Travel	Postage	Interfund Trans
7400-Shleia Fling Schl	205.35	875.00	5.29		2.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,088.24
7401-Barkley Mkt/Adv Dev Fund	8,685.42	2,000.00	155.61		59.82	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	10,650.85
7402-Brunner/Whalin Music Scholarship	5,783.65	300.00	103.74		39.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,236.95
7403-Bill Childers Scholarship	1,534.98	0.00	36.31		3.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,575.27
7404-James Moritz Scholarship	52,393.37	100.00	932.42		339.76	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	52,785.55
7405-Keith Ruiz Memorial Scholaship	3,354.55	9,887.00	69.60		39.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,350.82
7406-Web Serv Col/Montgomery Schl	17,403.76	3,003.00	300.10		99.93	0.00	0.00	4,250.00	0.00	0.00	0.00	0.00	0.00	16,556.79
7407-Communication Design Schl	1,515.91	1,000.00	35.86		6.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,558.10
7408-Helen Campbell Trust Fund	14,341.39	129,904.28	336.01		33.71	0.00	1,643.00	0.00	0.00	13,088.84	0.00	0.00	3,422.22	126,461.33
7409-Enterprises Rent-A-Car Scholarship	10,088.43	0.00	180.23		66.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,337.46
7410-John & Char Sharp Scholarship	2,515.81	1,000.00	48.23		20.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,584.27
7411-Hughes T <sup>m</sup> Assoc Annuity Fund	25,000.00	0.00	440.30		151.61	0.00	0.00	0.00	0.00	1,946.86	0.00	0.00	0.00	23,645.03
7412-Grosvenor Endowment	0.00	29,115.22	79.25		191.80	0.00	0.00	0.00	0.00	51.59	0.00	0.00	0.00	29,334.68
7413-Leif Anenson Geog Scholarship	0.00	20,000.00	157.37		841.38	0.00	0.00	0.00	1,000.00	44.07	0.00	0.00	0.00	19,954.68
7414-Celebrity Classic Scholarship	0.00	111,174.00	904.79		4,019.61	84,000.00	0.00	35,972.47	6,403.00	385.68	5,477.98	67.55	0.00	151,791.72
7415-Blaney Criminal Justice Scholarship	0.00	56,175.64	490.36		693.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,359.33
7416-Blaney Health Sciences Scholarship	0.00	58,175.62	490.36		693.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,359.31
7417-Linnartz Scholarship	0.00	5,500.00	7.40		34.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,542.33
7418-Karen Brown Social Work Scholarship	0.00	2,757.00	10.84		38.80	1,832.43	0.00	0.00	0.00	8.72	0.00	0.00	0.00	4,430.35
7419-Spirit of Geography Scholarship	0.00	5,406.65	7.21		21.57	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	4,935.43
7420-Parr Music Endowment	0.00	1,985.00	0.00		3,670.84	340,915.75	9,135.65	53.16	0.00	780.23	531.80	0.00	0.00	336,070.75
7421-Parr Fine Arts Endowment	0.00	15,170.45	2.65		3,847.84	330,202.03	9,332.23	109.59	0.00	772.54	47.06	1,272.43	0.00	337,689.12
7422-Speech Comm Excellence Fund Endow	0.00	1,228.00	0.00		2.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,230.95
7423-Michael Abbott Graduate Scholarship	0.00	25,000.00	37.09		168.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,205.64
7424-Supple Endow.Southwestern Studies	0.00	127,425.00	242.12		686.09	1,000.00	0.00	0.00	0.00	44.37	0.00	0.00	0.00	129,308.84
7425-Flores Mass Comm Endowment	0.00	10,000.00	142.36		303.10	34,450.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,895.63
7426-Charles Johnson Internl Student Sch	0.00	450.00	0.00		1.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	451.08
7427-Reese Band Scholarship	0.00	25,000.00	78.10		172.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,250.28
7428-Timothy Reese Memorial Scholarship	0.00	10,000.00	31.25		68.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,100.12
7429-Jack Meathenia Memorial Scholarship	0.00	0.00	1.81		3.00	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,254.81
7430-NEH Challenge/Cen Study SW	0.00	0.00	0.00		6,478.20	556,623.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	563,101.20
7431-L. Hernandez Annuity	0.00	73,000.00	0.00		859.60	0.00	0.00	0.00	0.00	1,860.28	0.00	0.00	0.00	71,999.32
7432-Cecilia Gonzales Annuity	0.00	36,600.00	125.85		241.29	0.00	0.00	0.00	0.00	663.25	0.00	0.00	0.00	36,303.89
7433-Ray A Reyes Annuity	0.00	110,000.00	0.00		1,302.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,302.02
7434-Barbara Young Annuity	0.00	52,000.00	0.00		613.87	0.00	0.00	0.00	0.00	884.86	0.00	0.00	0.00	51,729.01